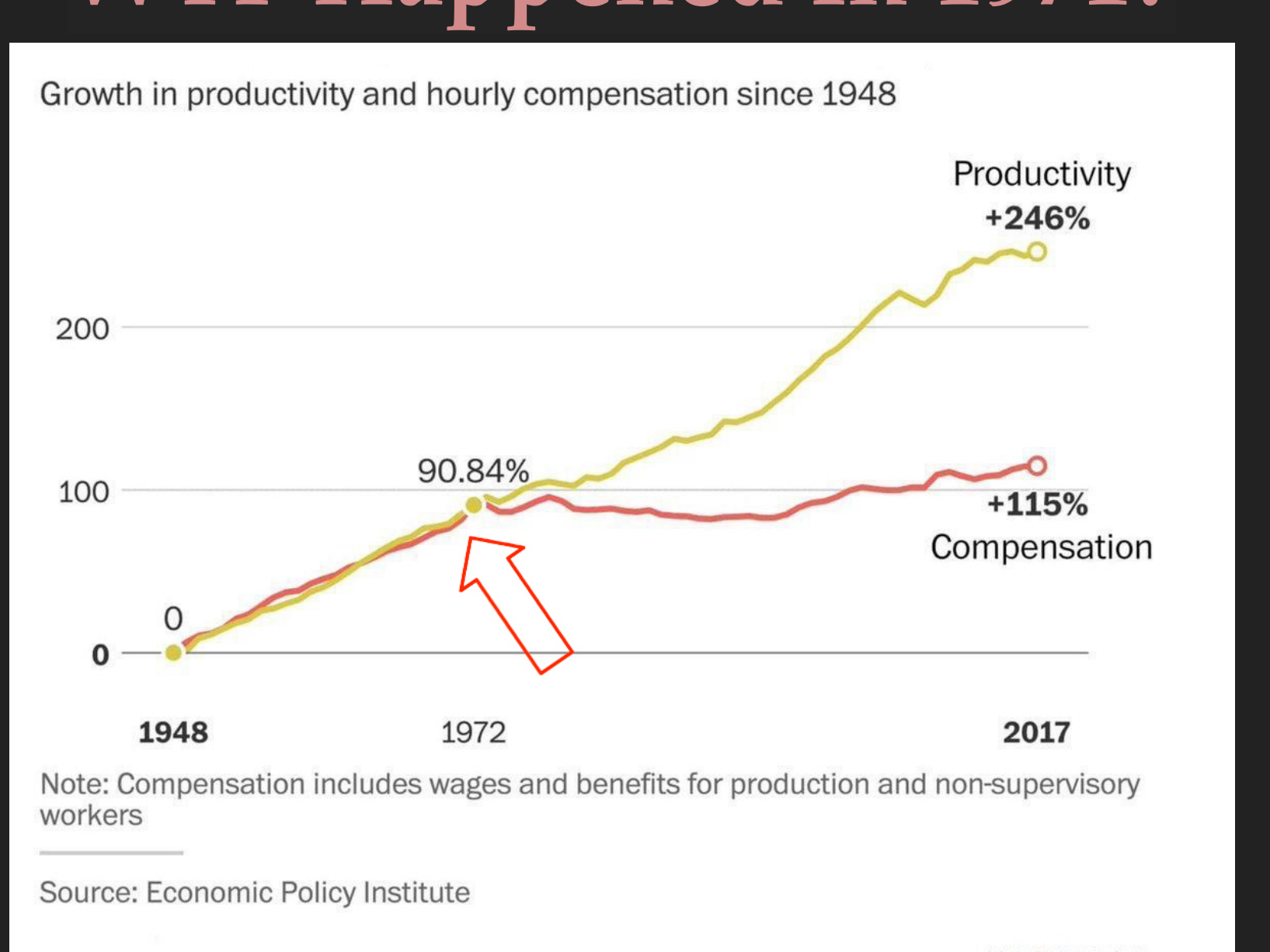
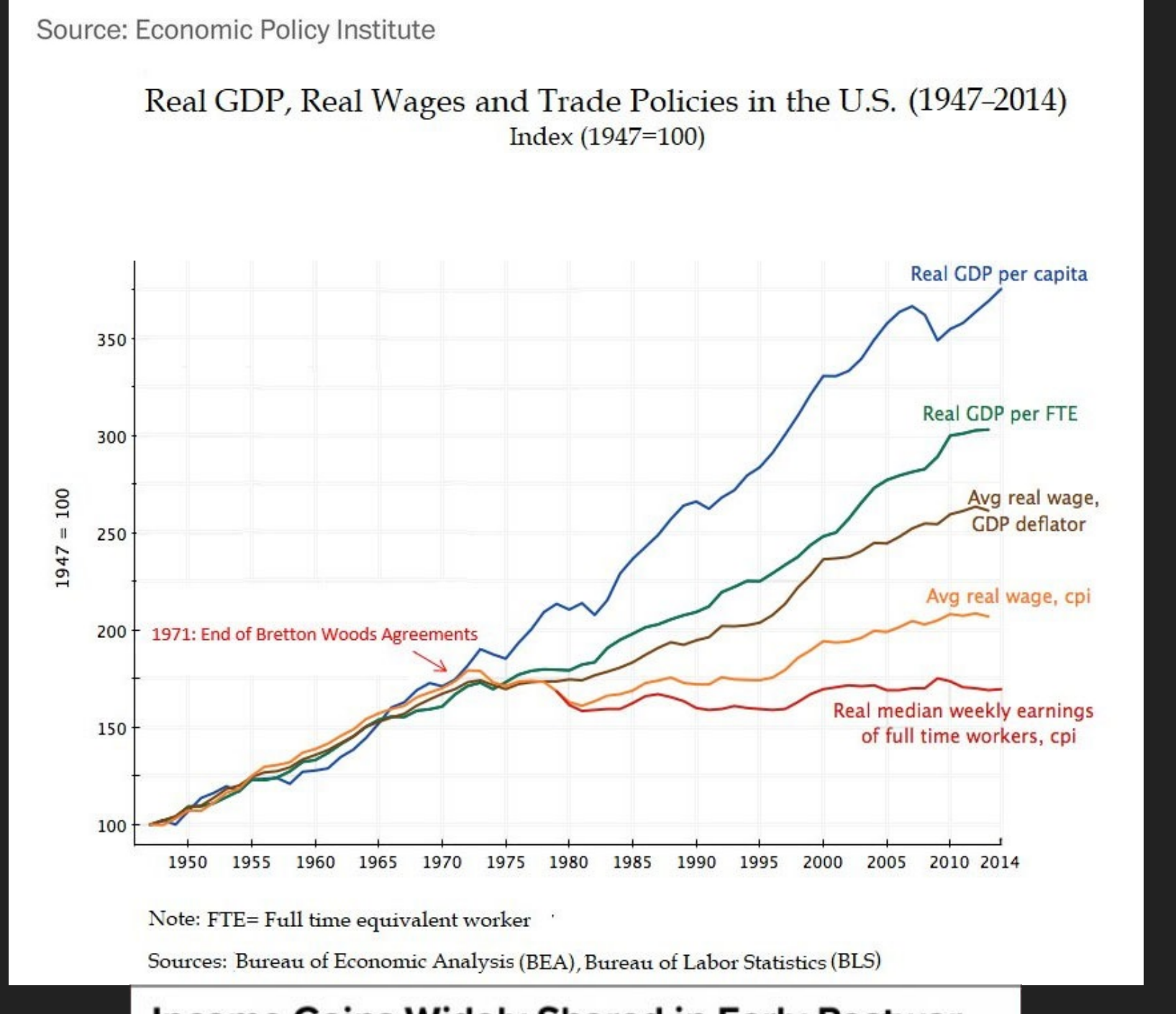
WTF Happened In 1971?



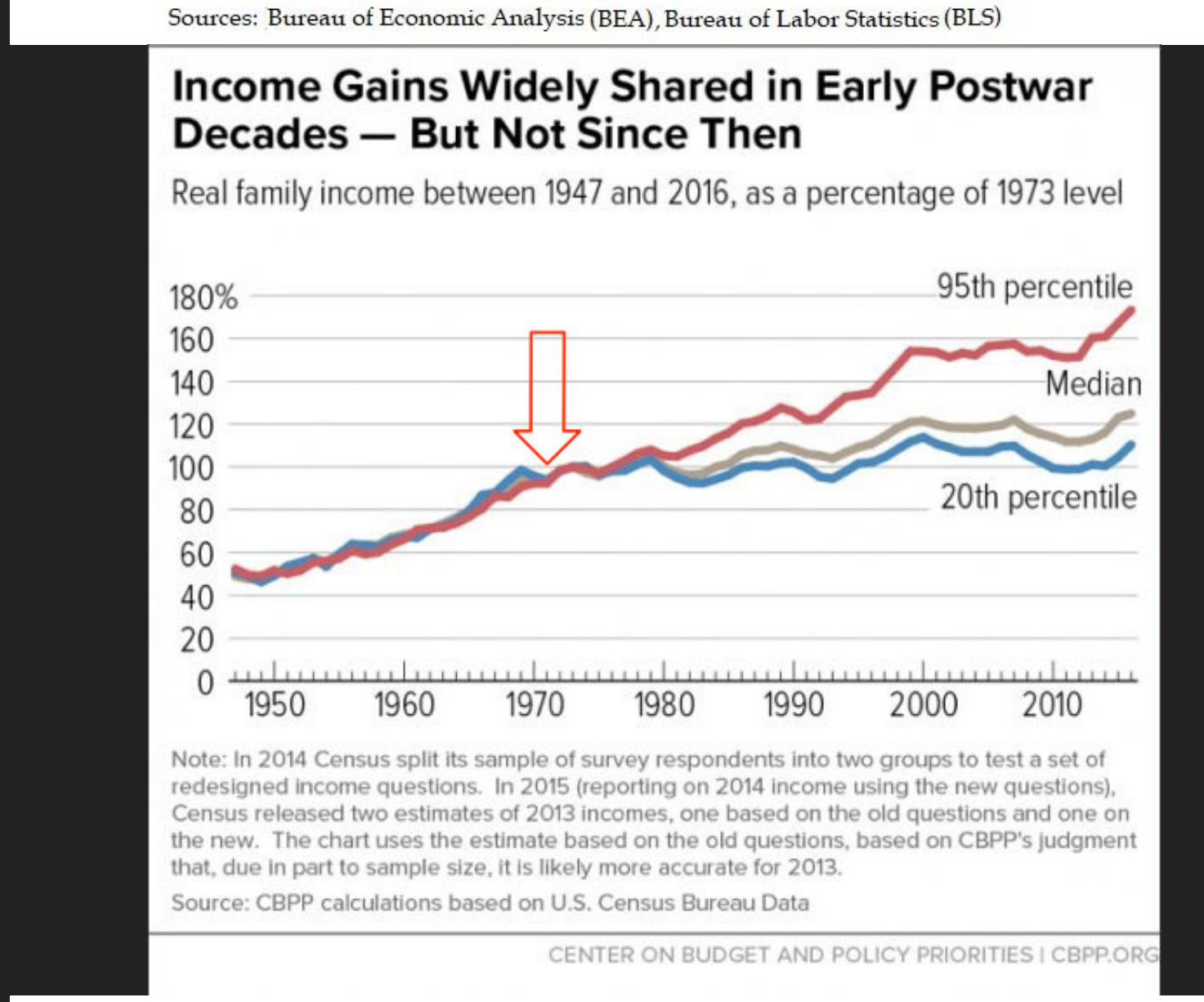
Note: Compensation includes wages and benefits for production and non-supervisory workers

Source: Economic Policy Institute



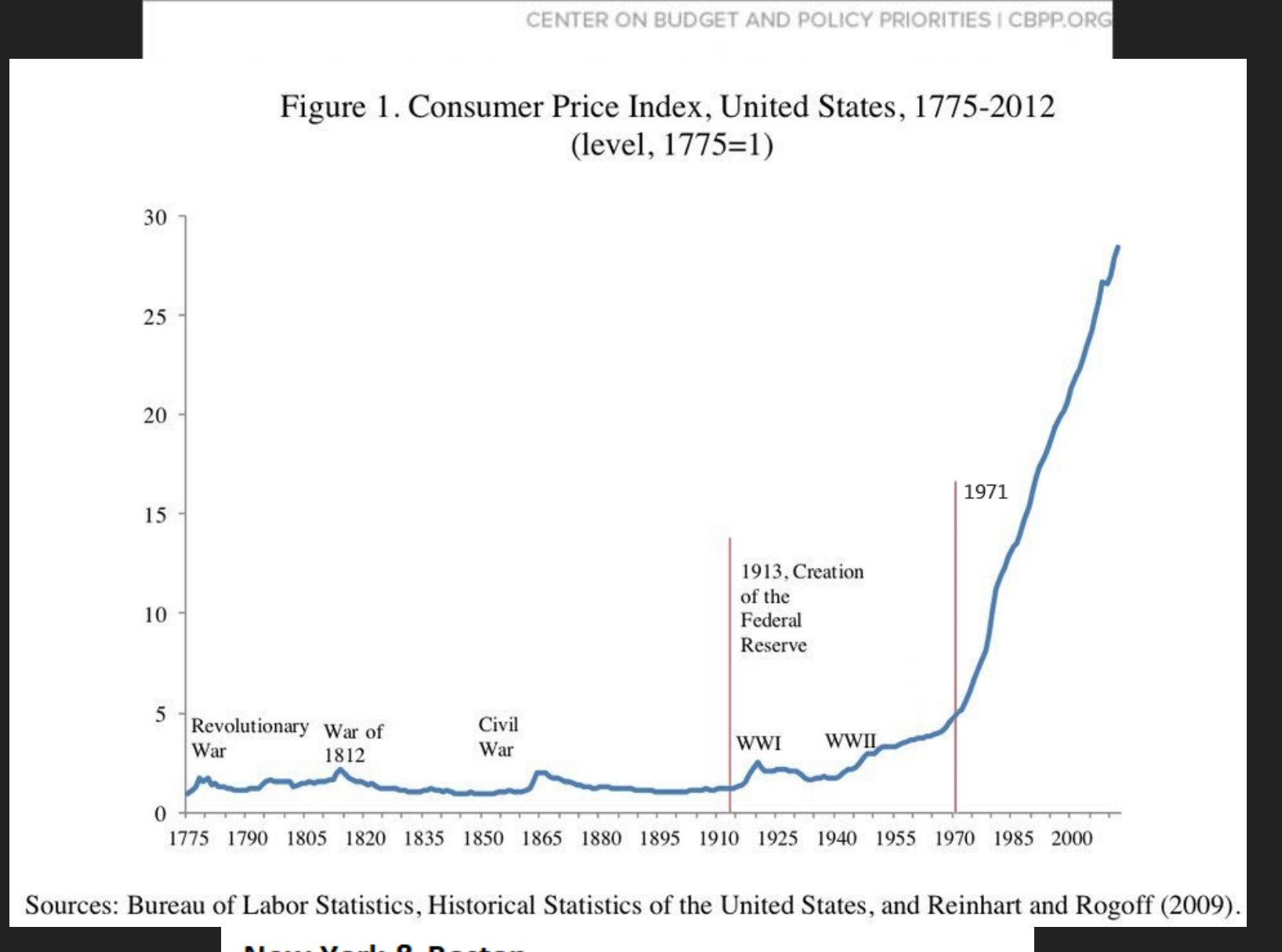
Note: FTE= Full time equivalent worker

Sources: Bureau of Economic Analysis (BEA), Bureau of Labor Statistics (BLS)

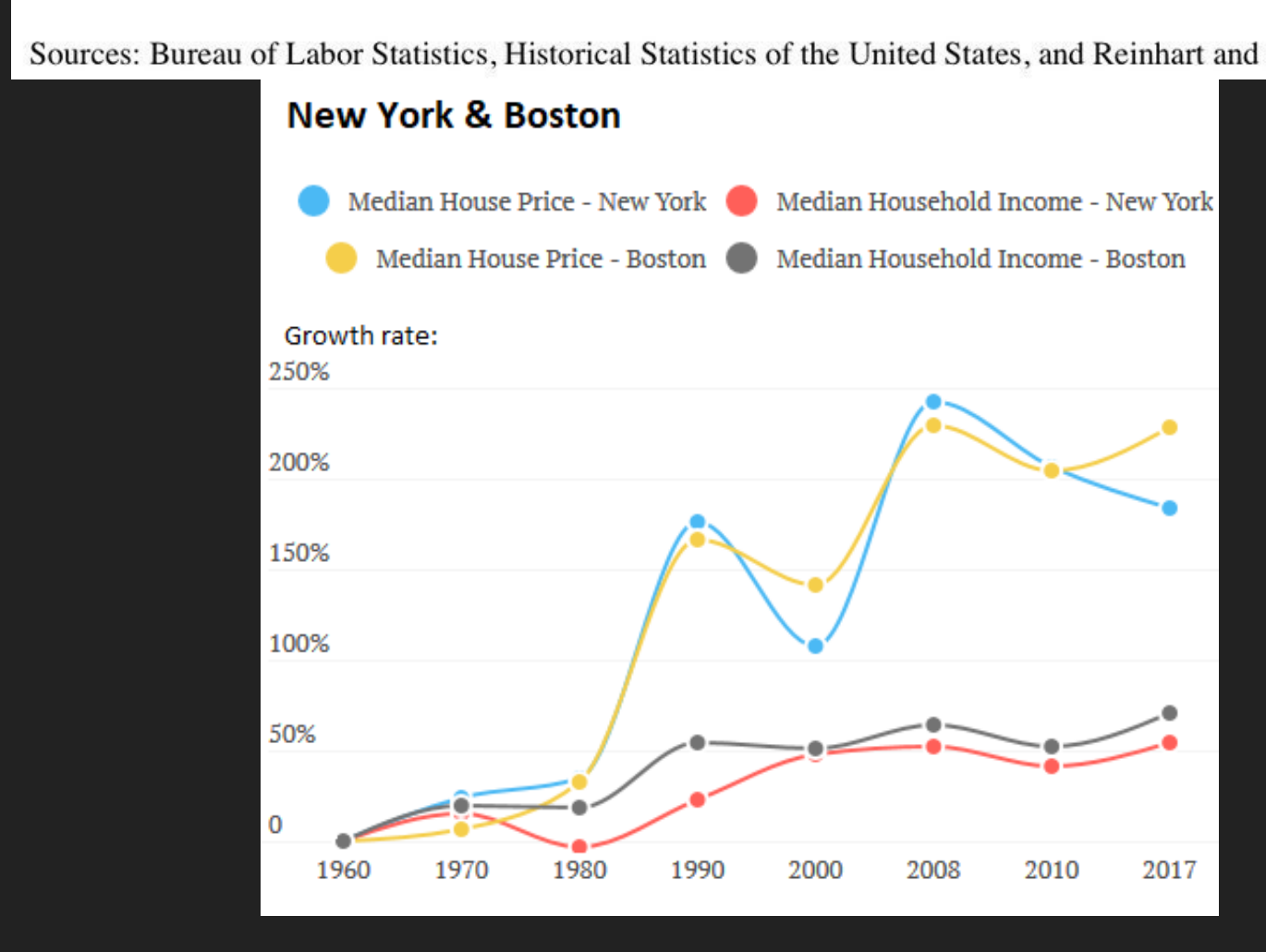


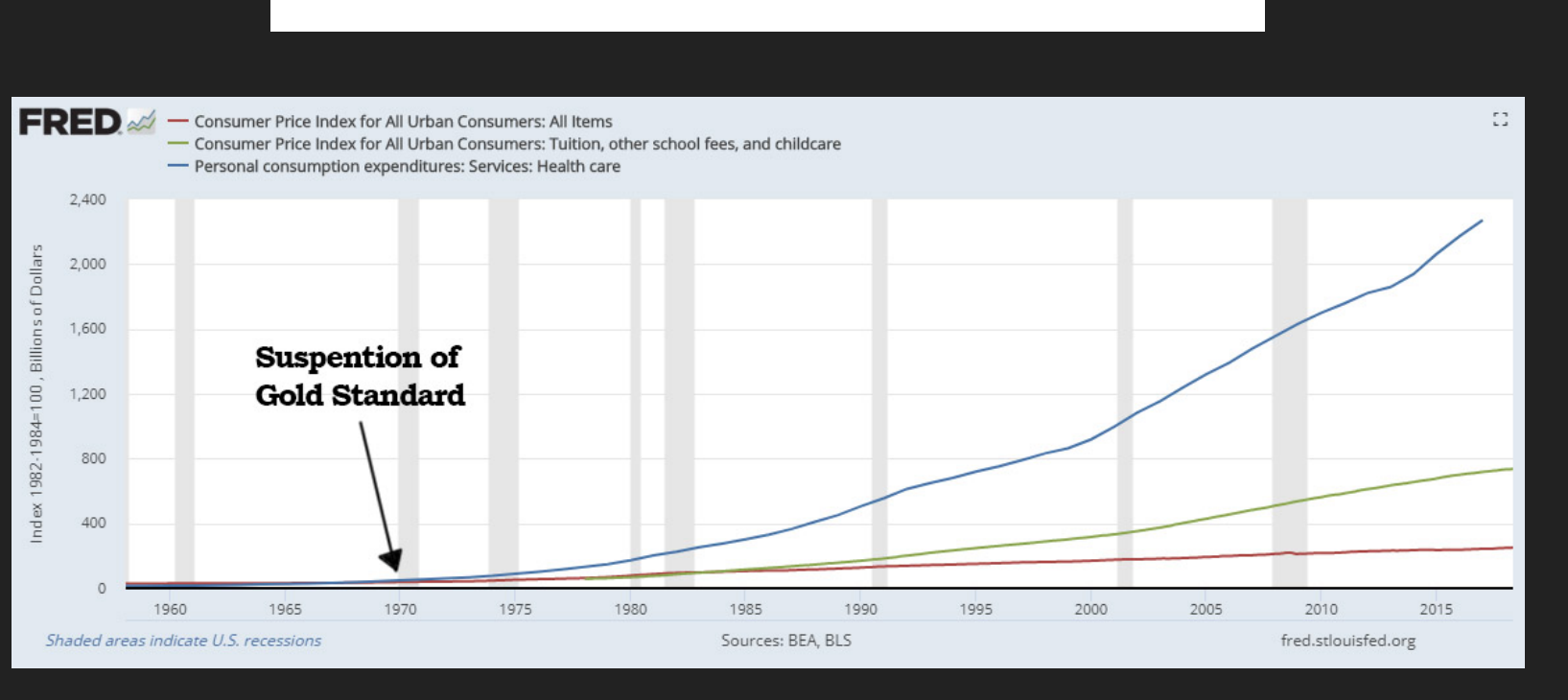
Note: In 2014 Census split its sample of survey respondents into two groups to test a set of redesigned income questions. In 2015 (reporting on 2014 income using the new questions), Census released two estimates of 2013 incomes, one based on the old questions and one on the new. The chart uses the estimate based on the old questions, based on CBPP's judgment that, due in part to sample size, it is likely more accurate for 2013.

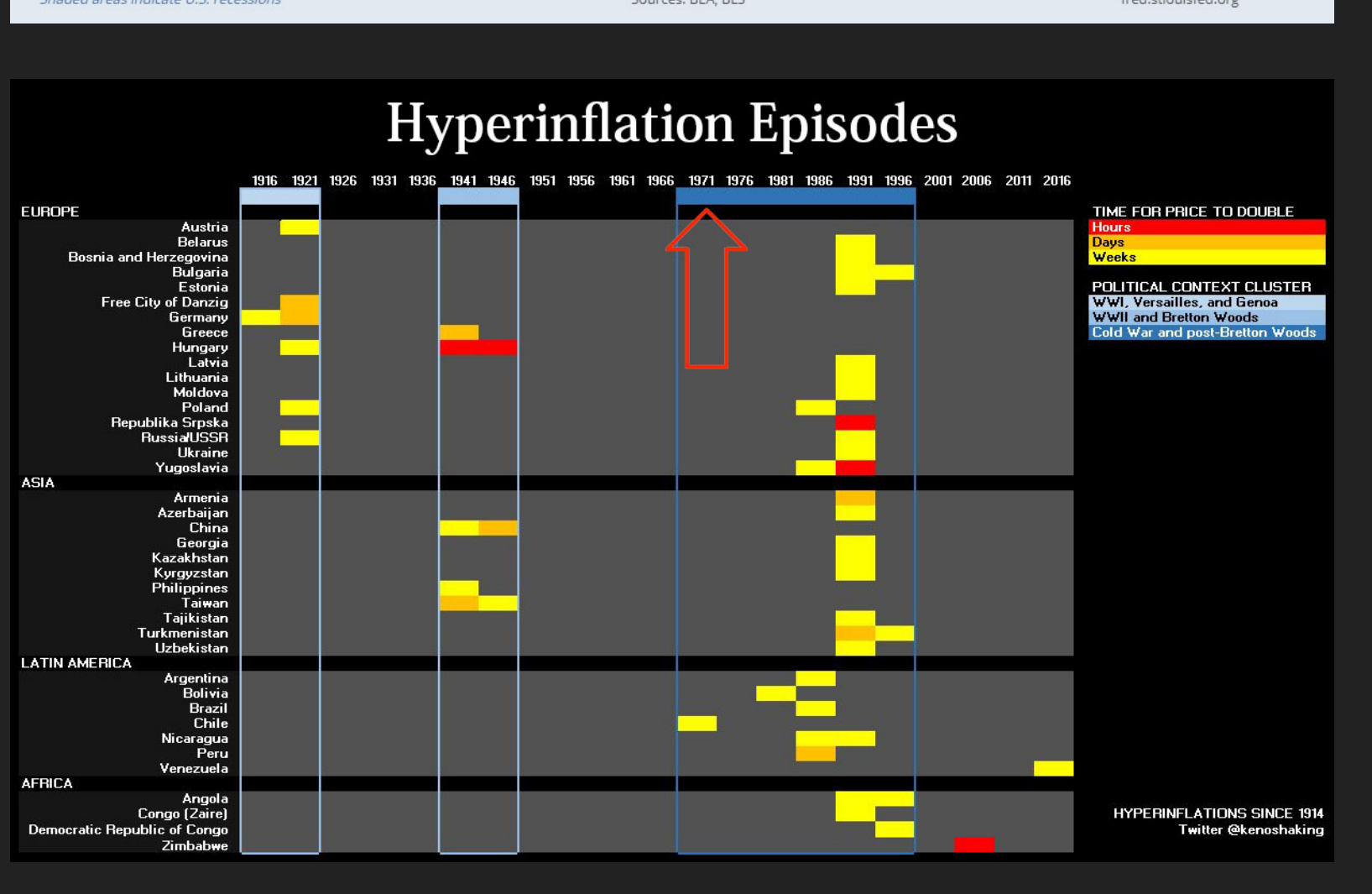
Source: CBPP calculations based on U.S. Census Bureau Data

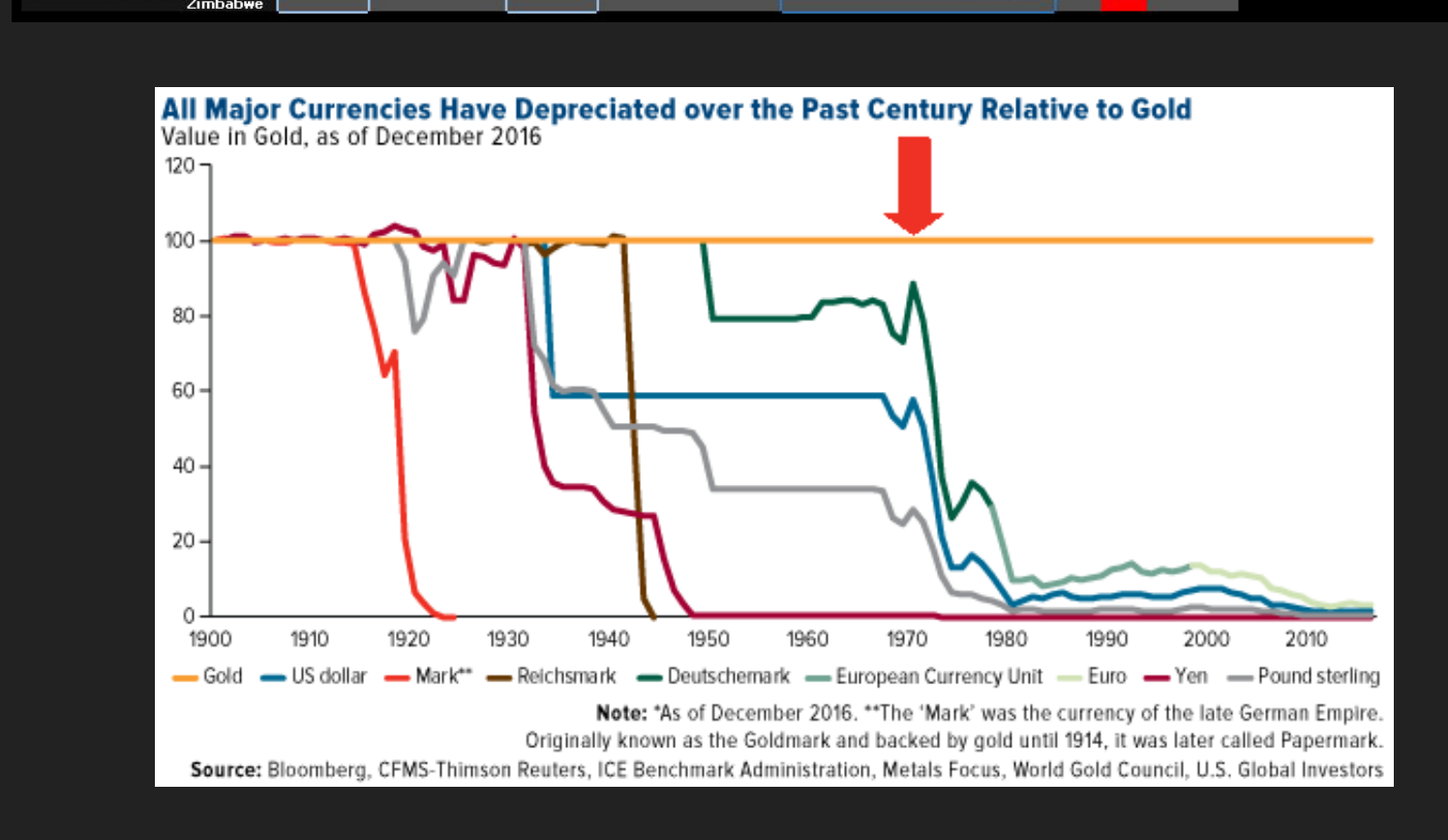


Sources: Bureau of Labor Statistics, Historical Statistics of the United States, and Reinhart and Rogoff (2009).



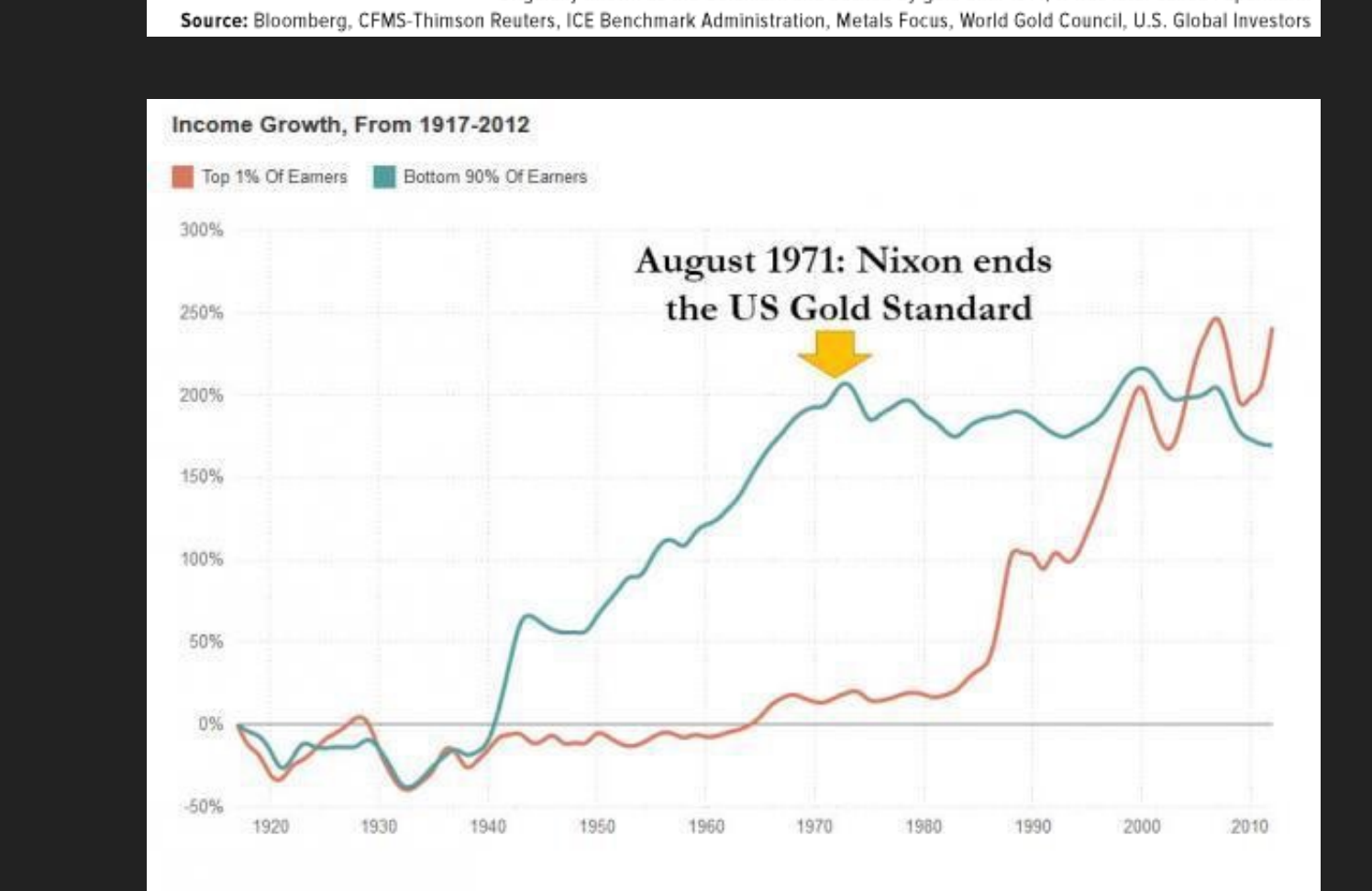


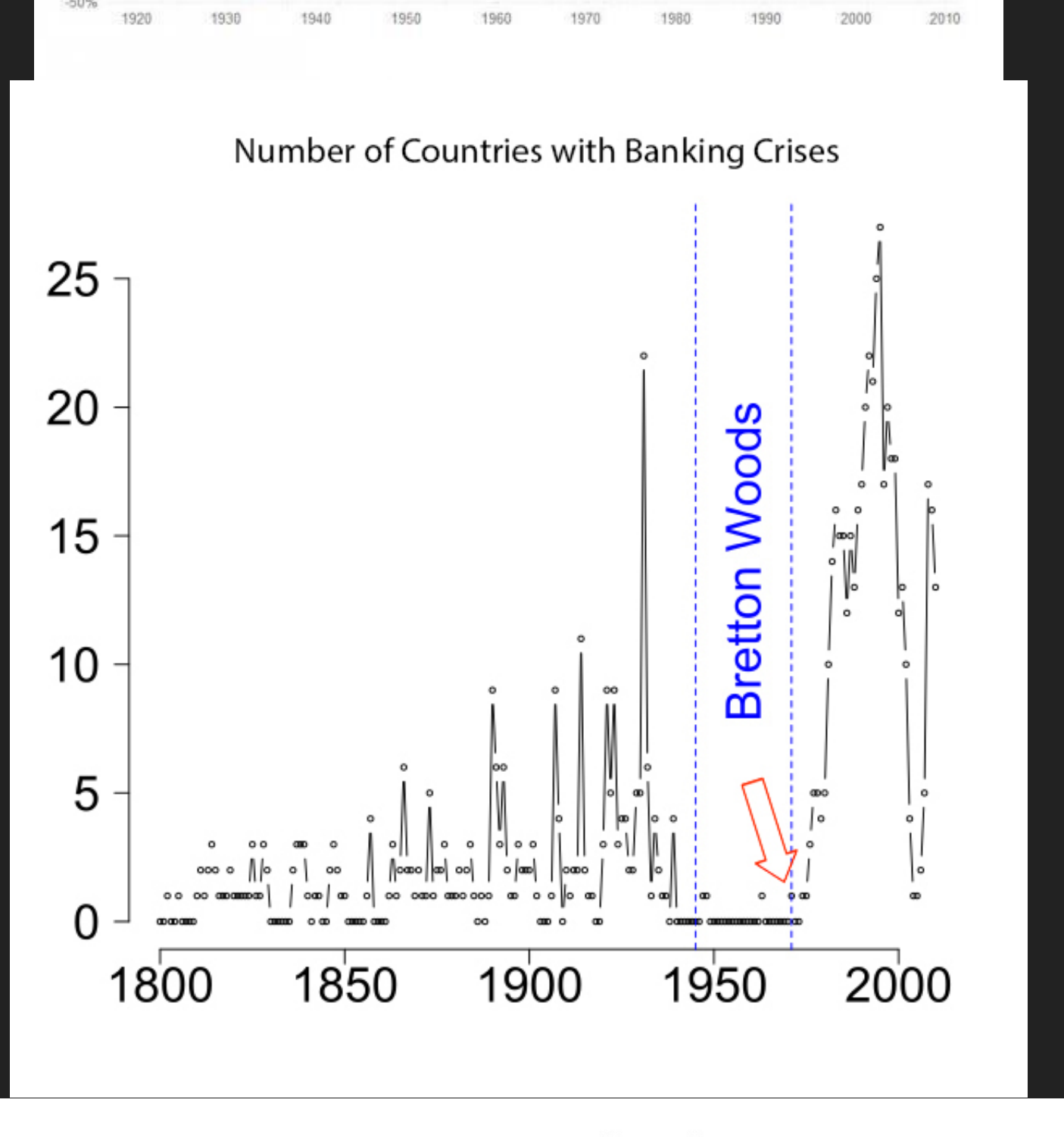




Note: *As of December 2016. **The 'Mark' was the currency of the late German Empire. Originally known as the Goldmark and backed by gold until 1914, it was later called Papiermark.

Source: Bloomberg, CFMS-Thomson Reuters, ICE Benchmark Administration, Metals Focus, World Gold Council, U.S. Global Investors





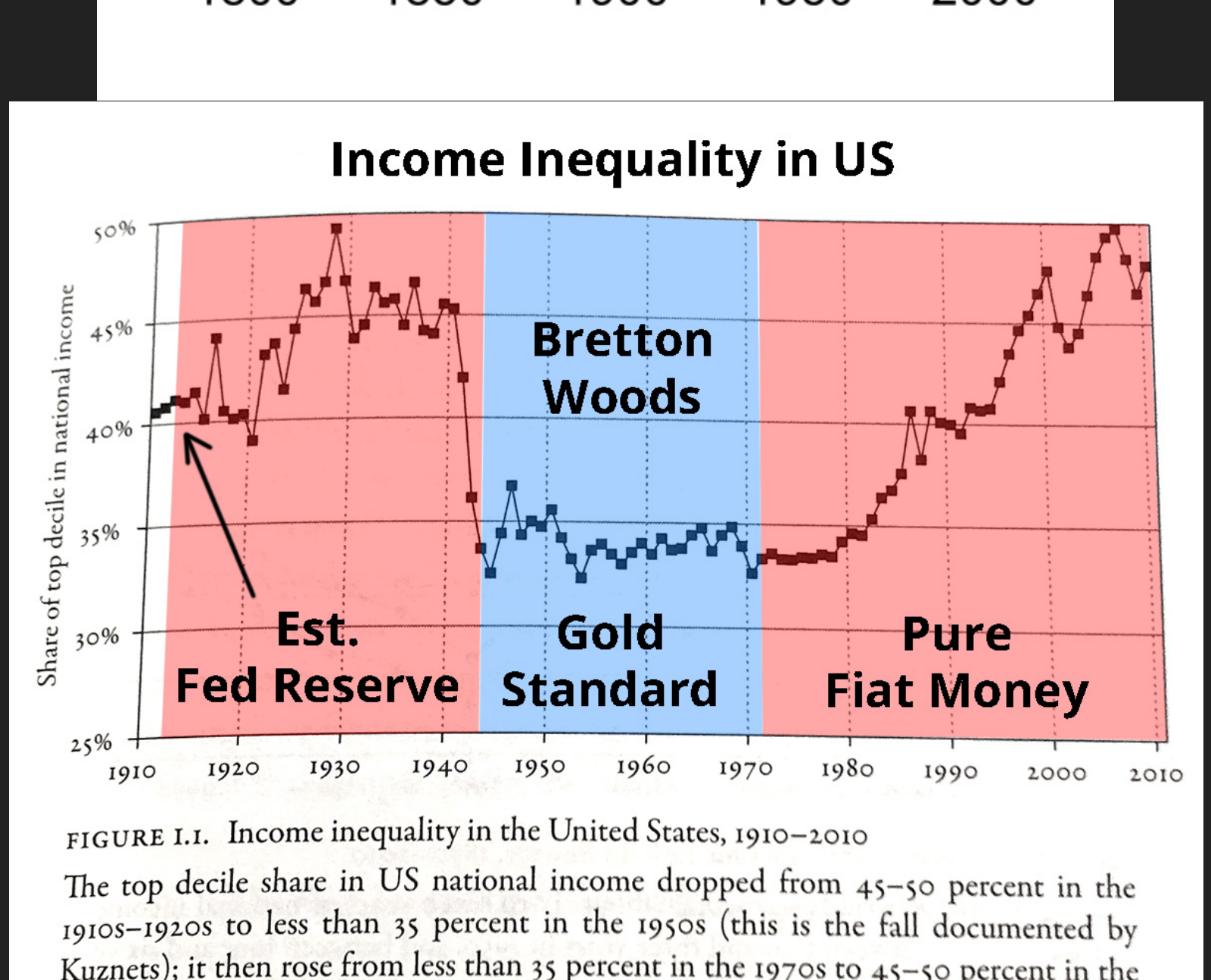
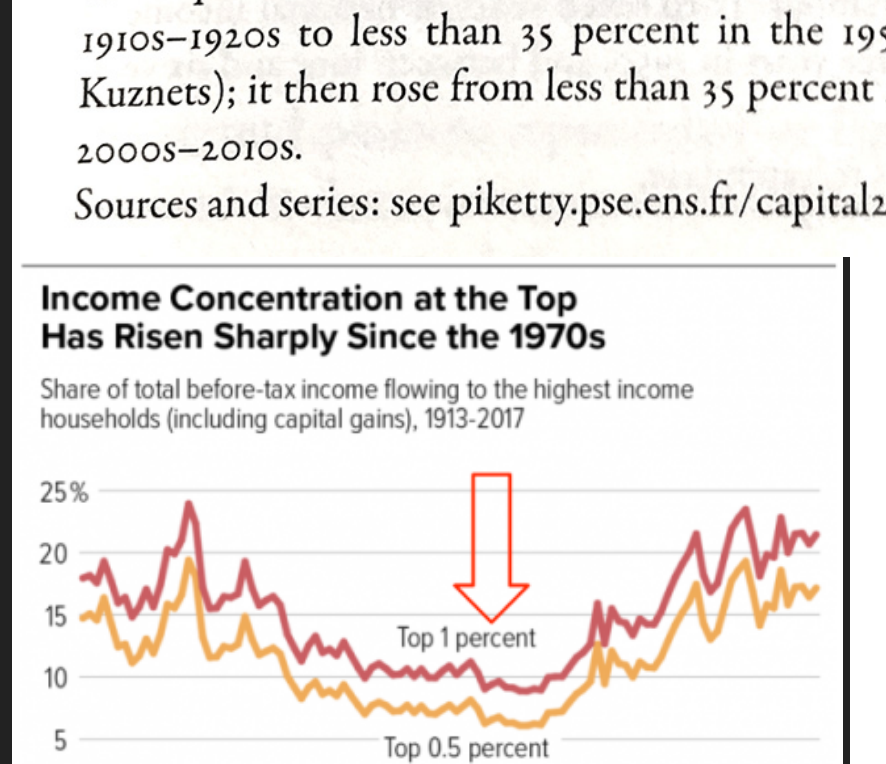
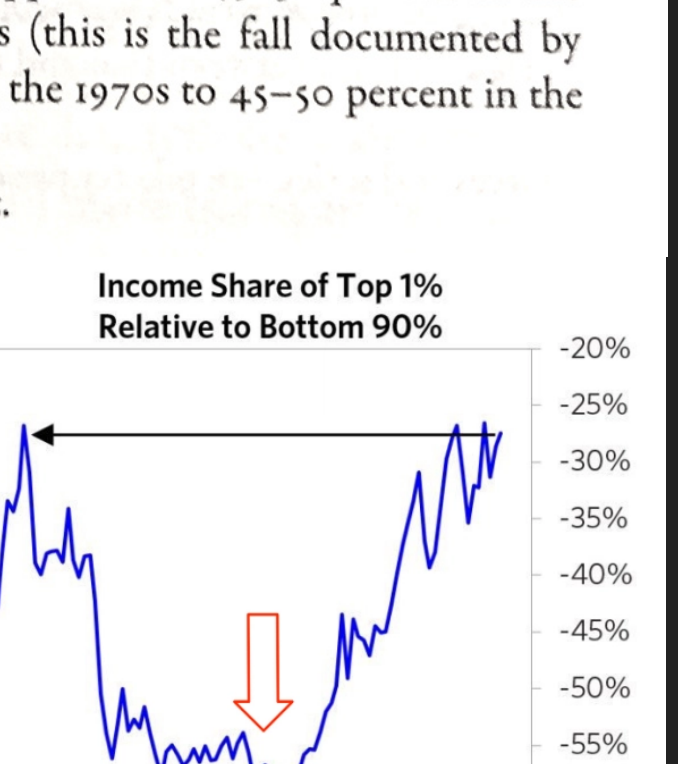


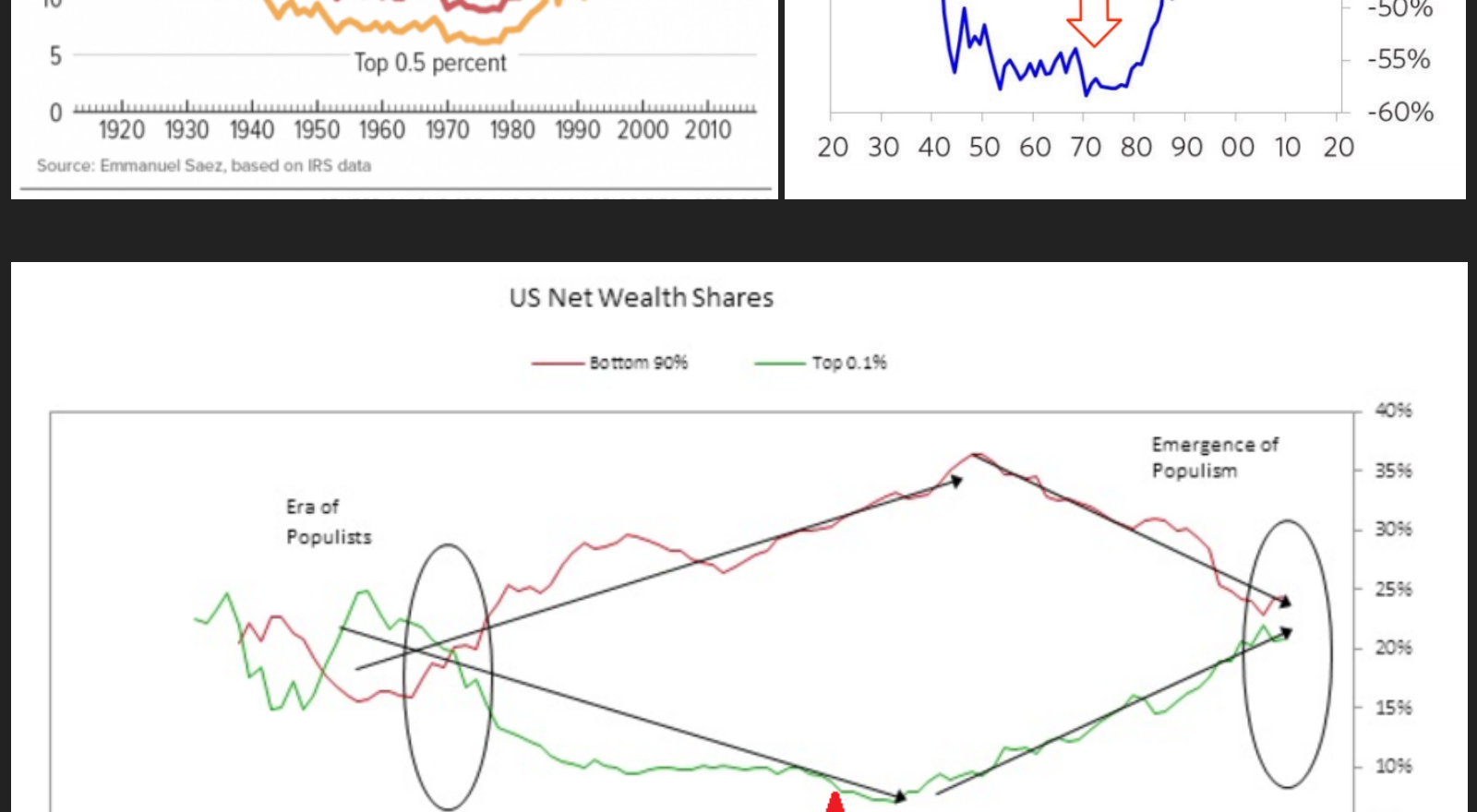
FIGURE I.1. Income inequality in the United States, 1910–2010

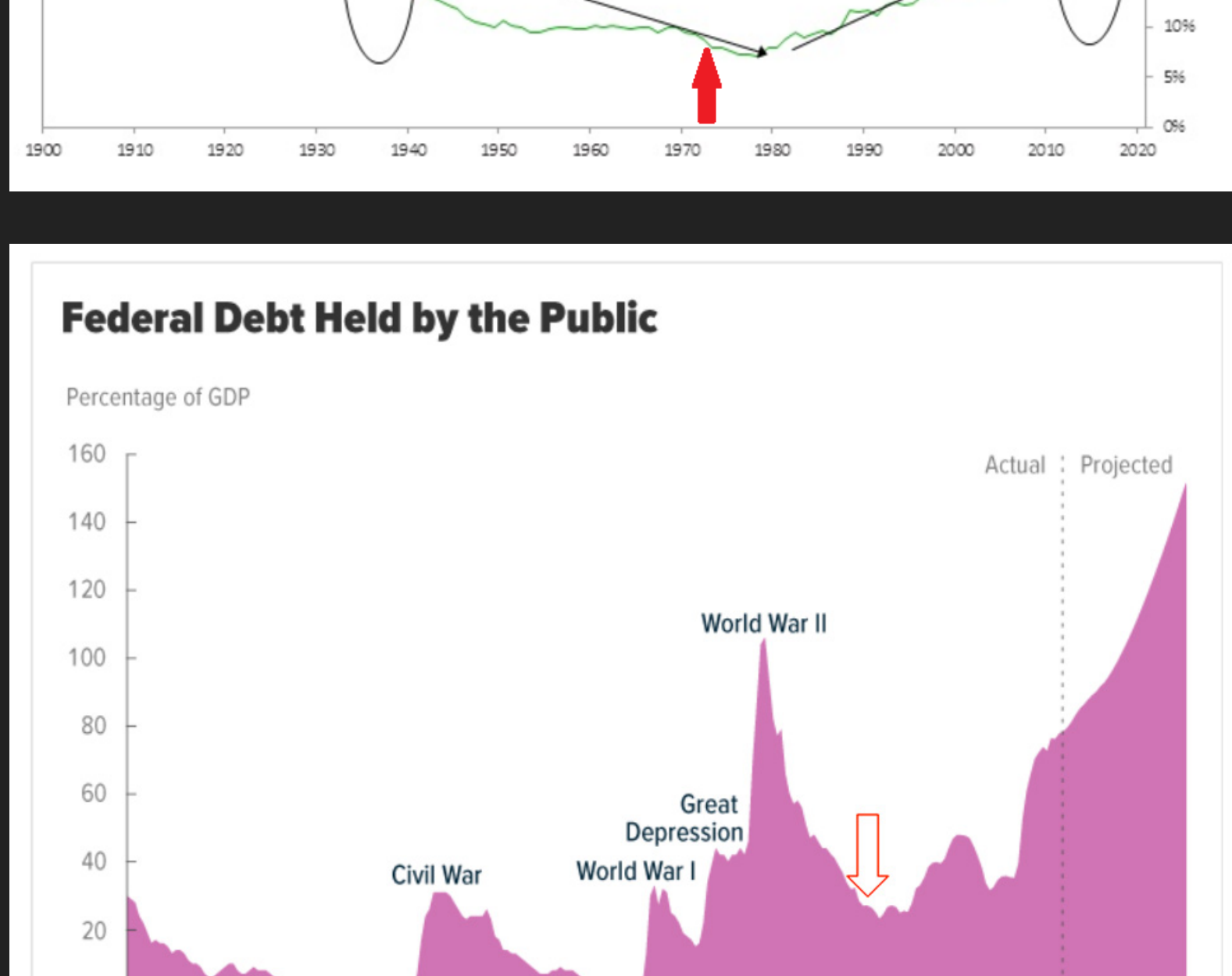
The top decile share in US national income dropped from 45–50 percent in the 1910s–1920s to less than 35 percent in the 1950s (this is the fall documented by Kuznets); it then rose from less than 35 percent in the 1970s to 45–50 percent in the 2000s–2010s.

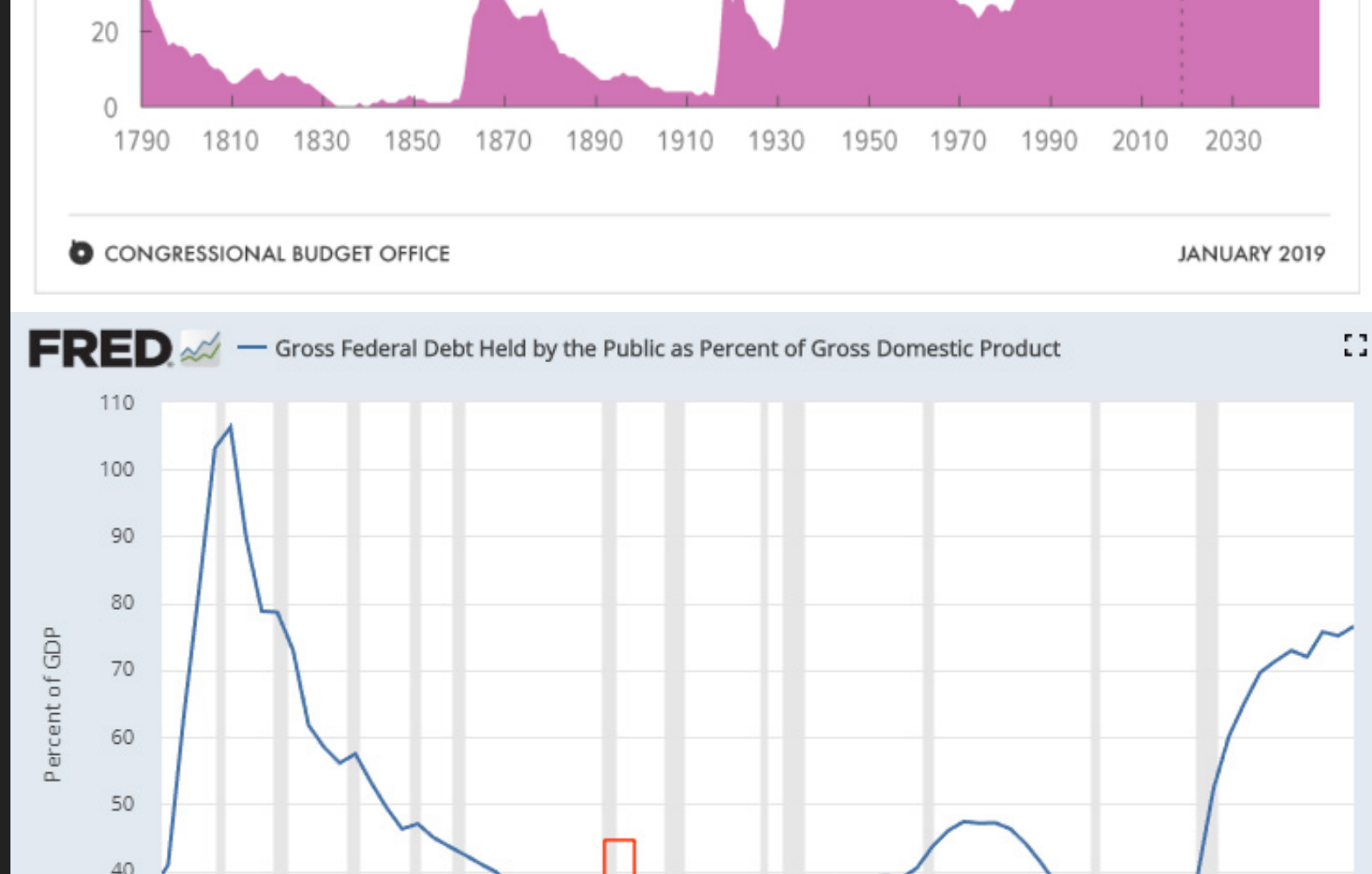
Sources and series: see piketty.pse.ens.fr/capital21c.

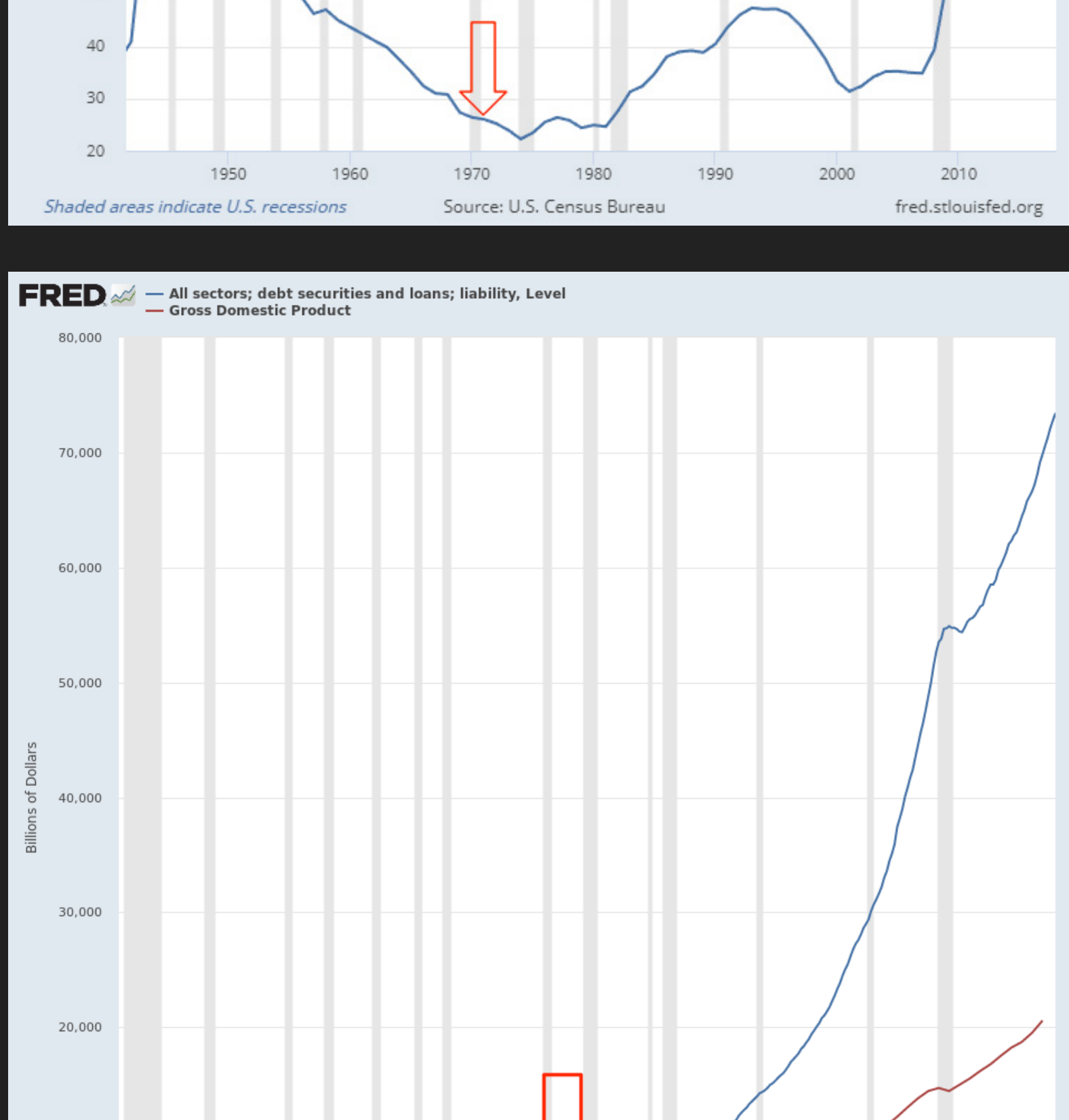


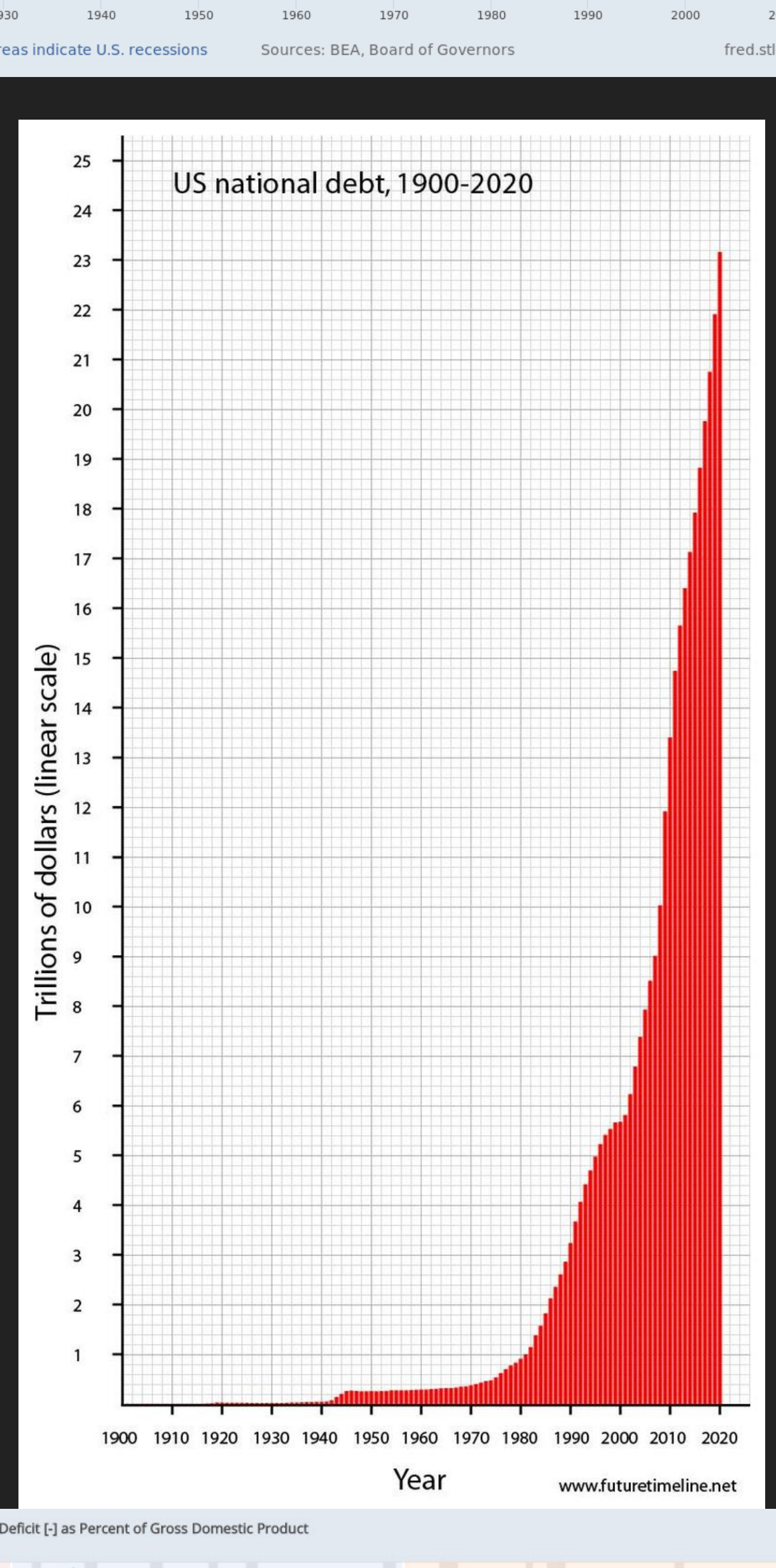


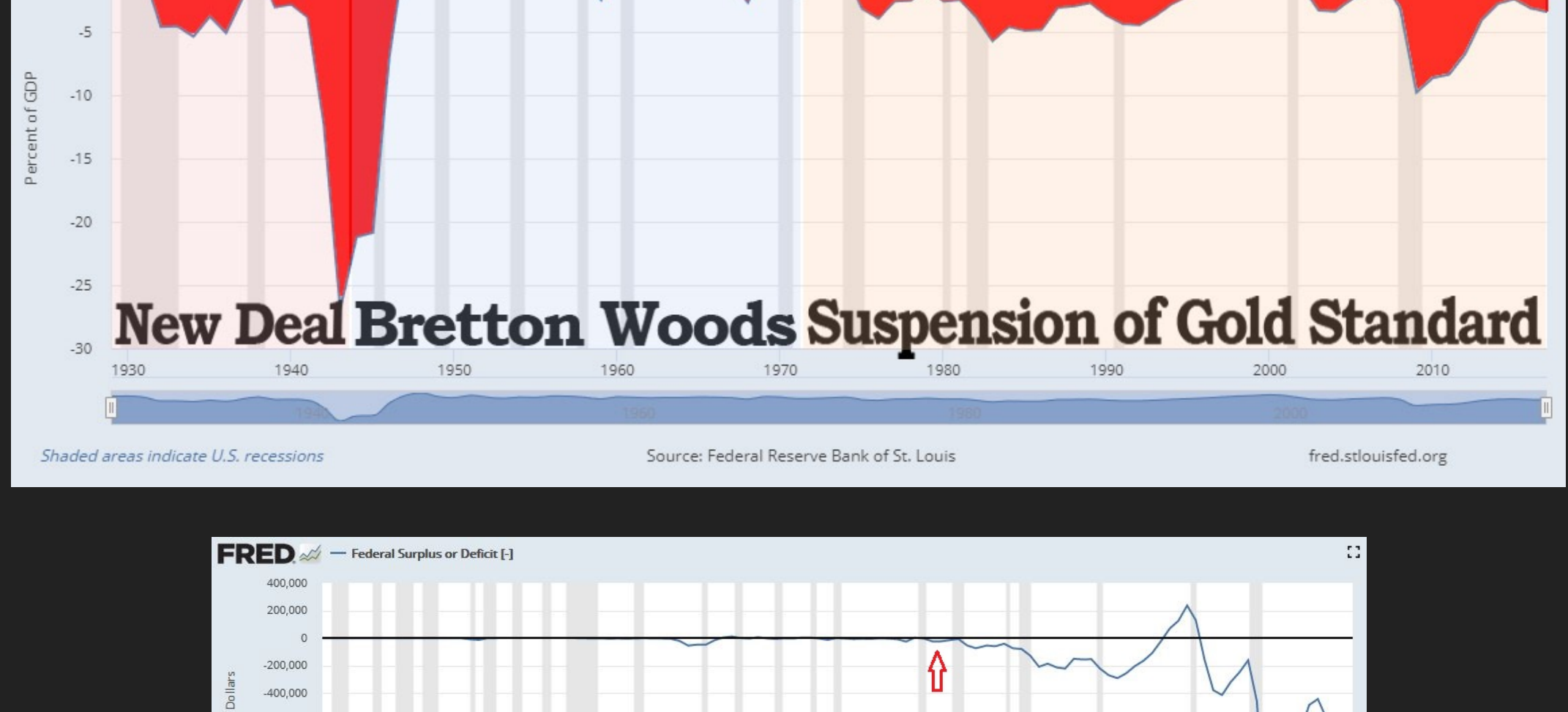


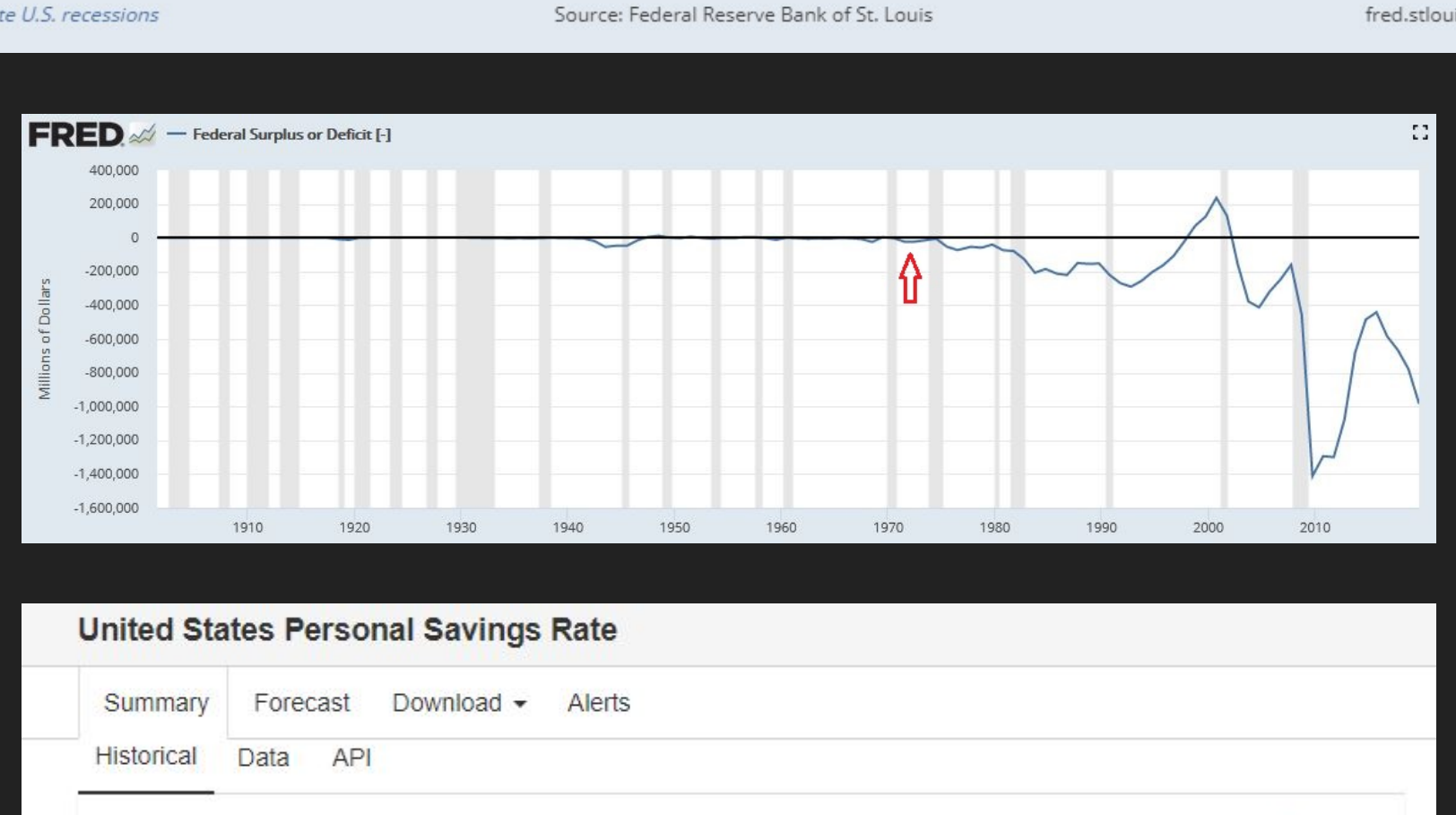


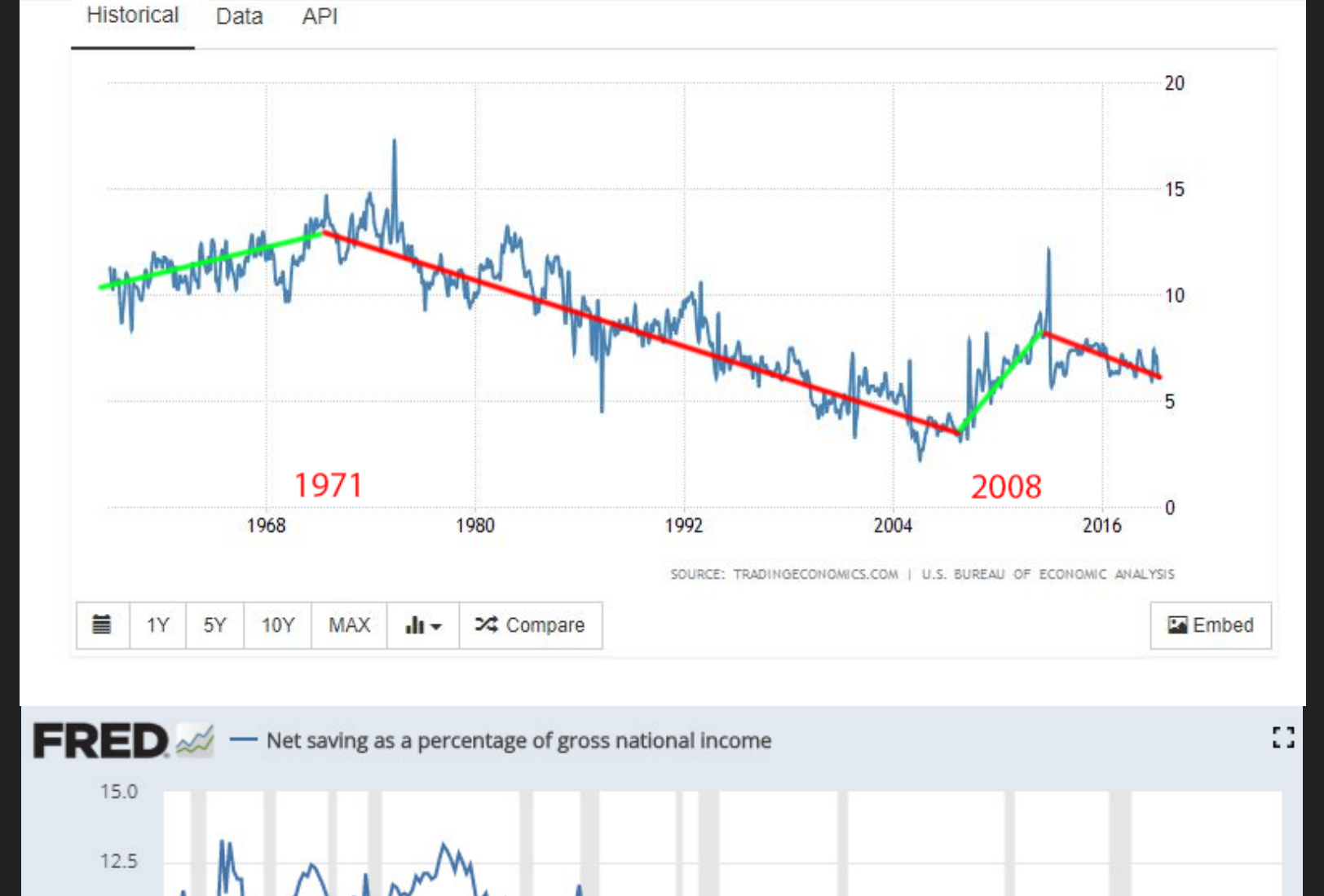


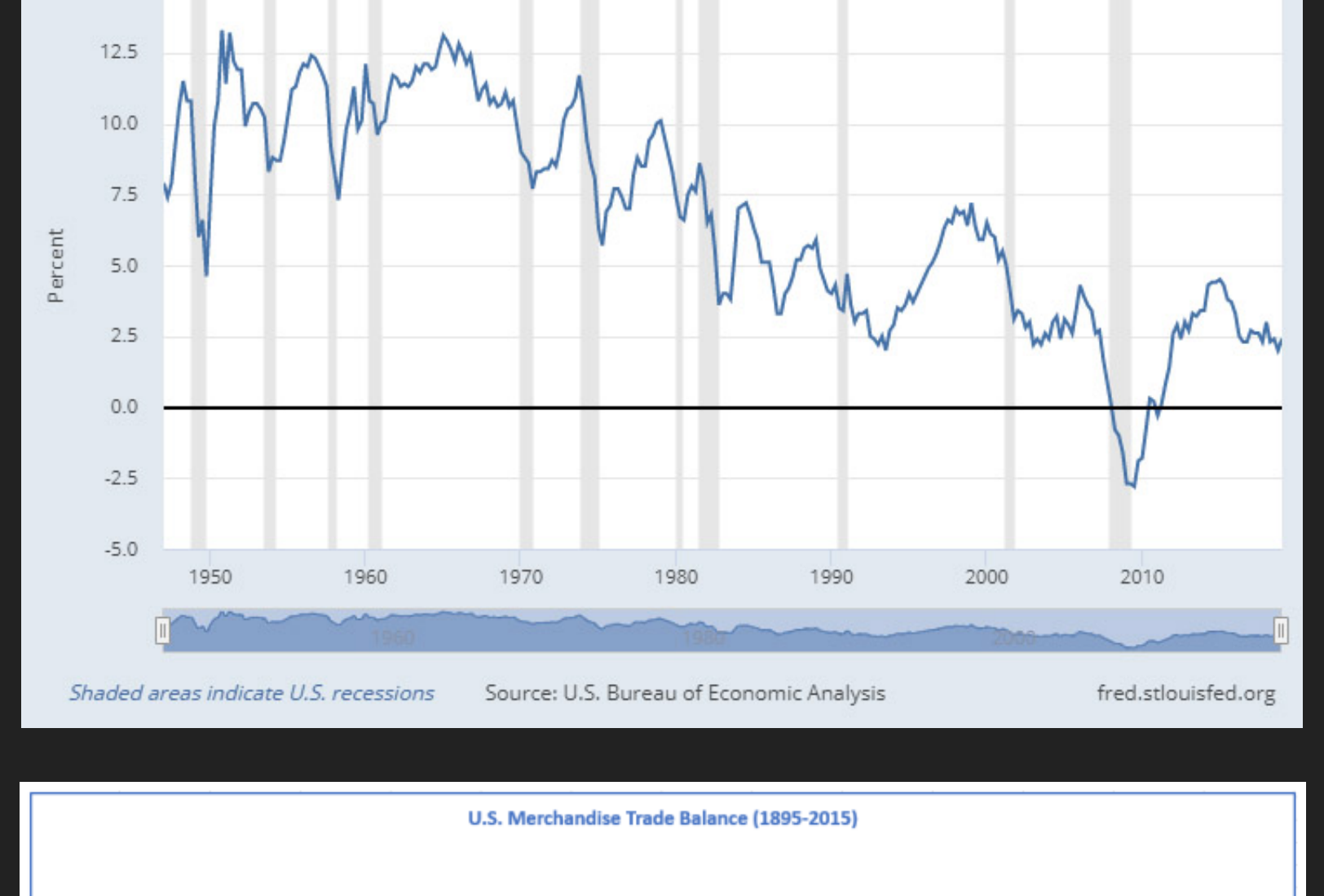


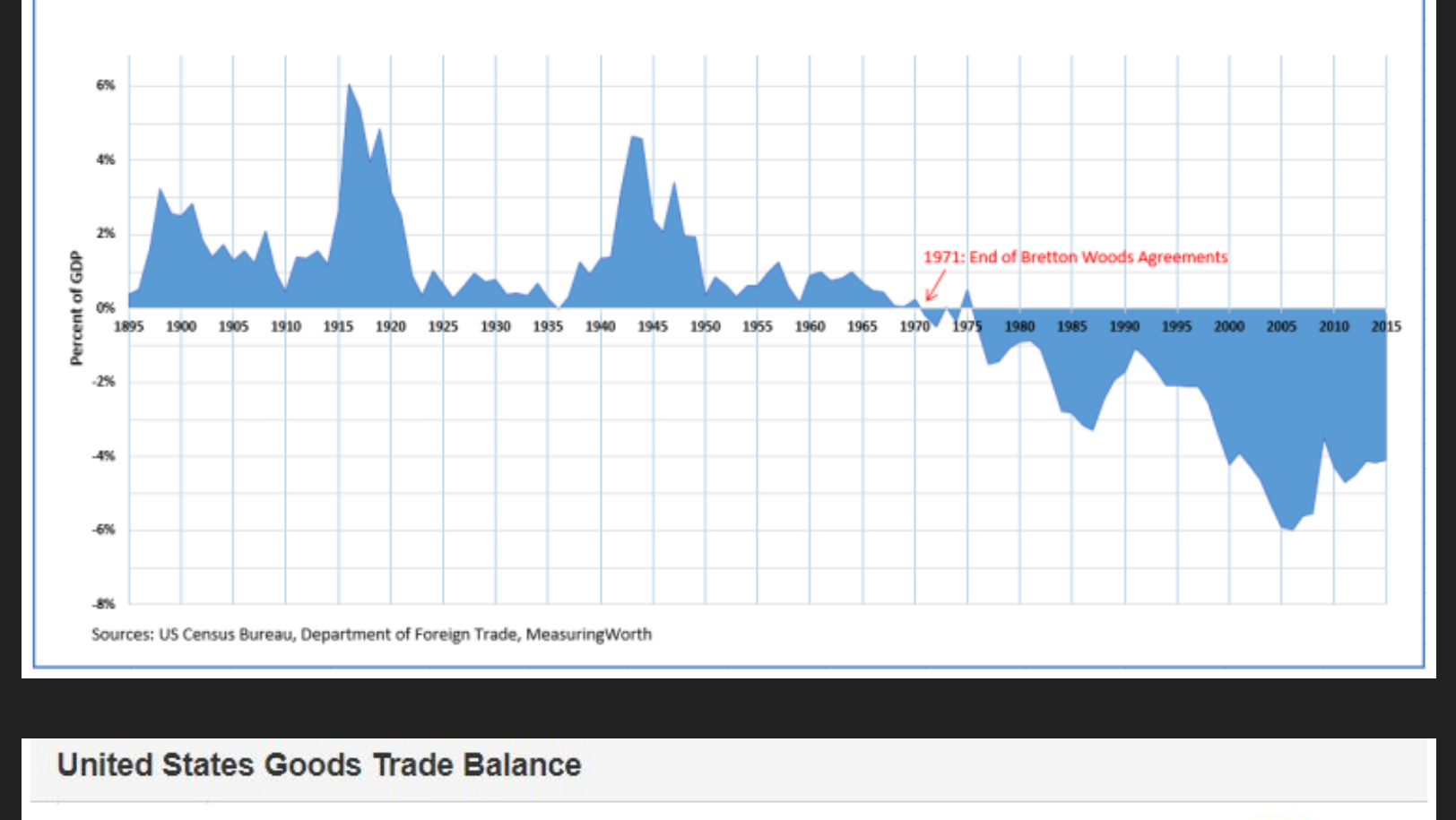


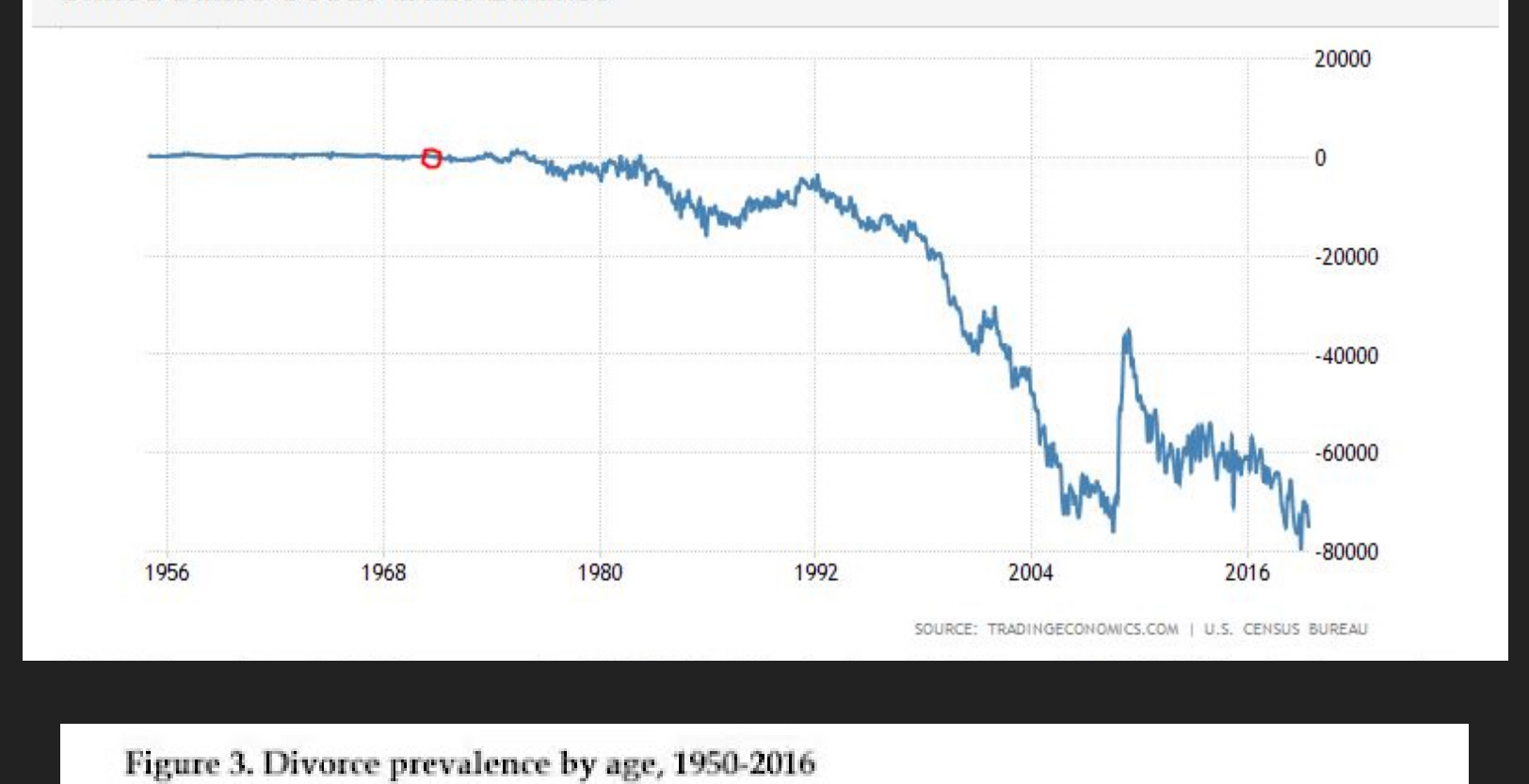


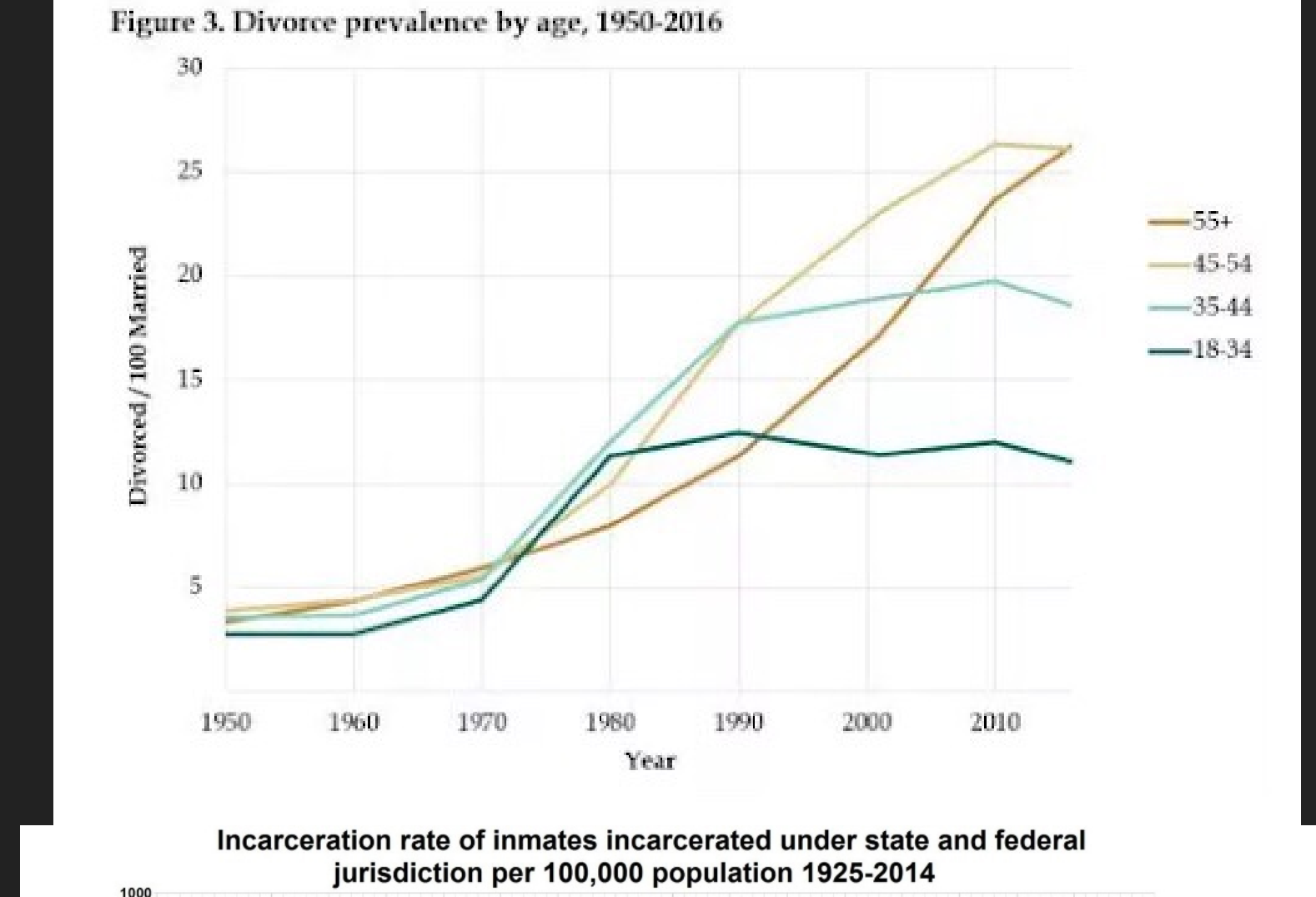


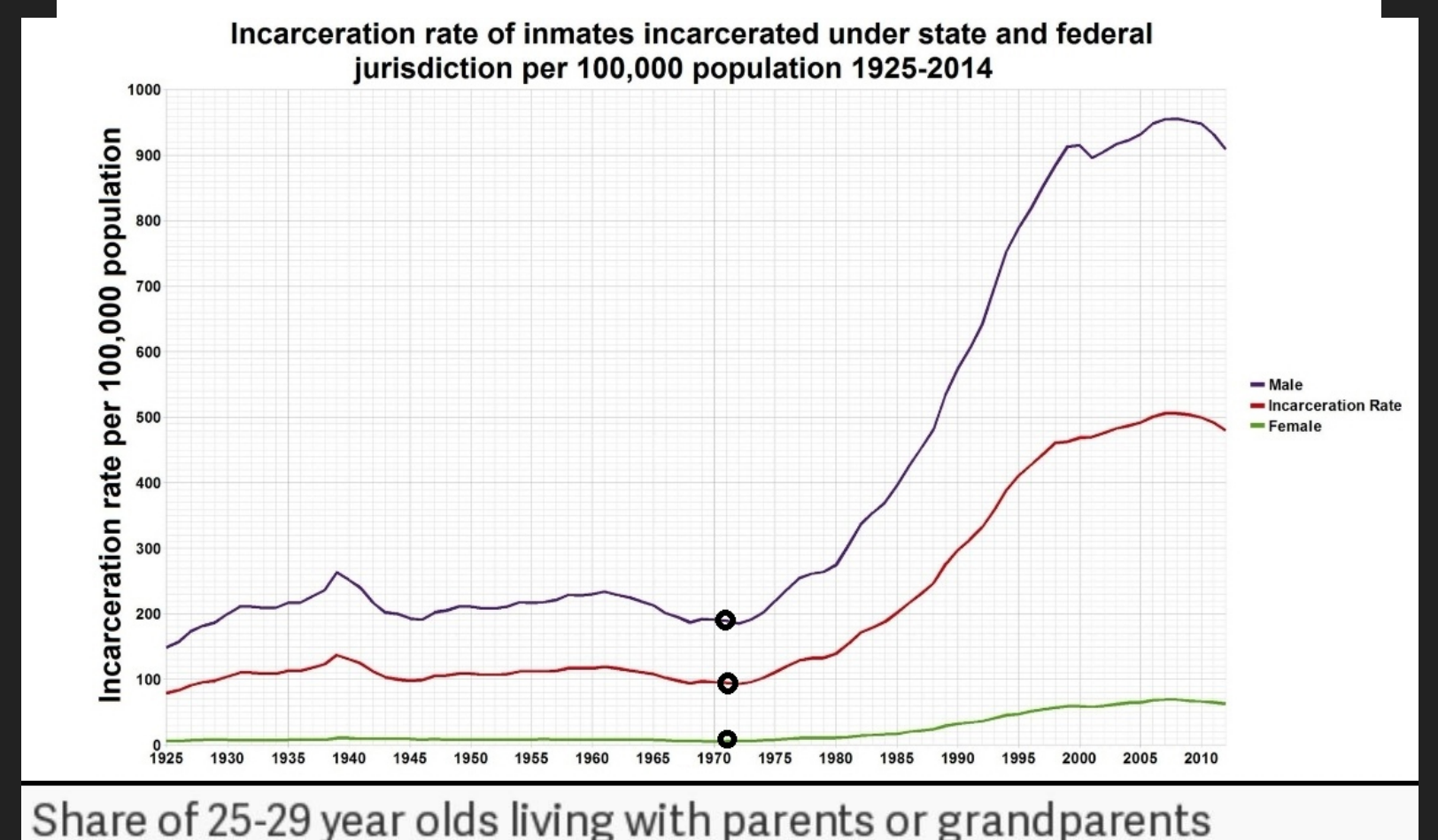


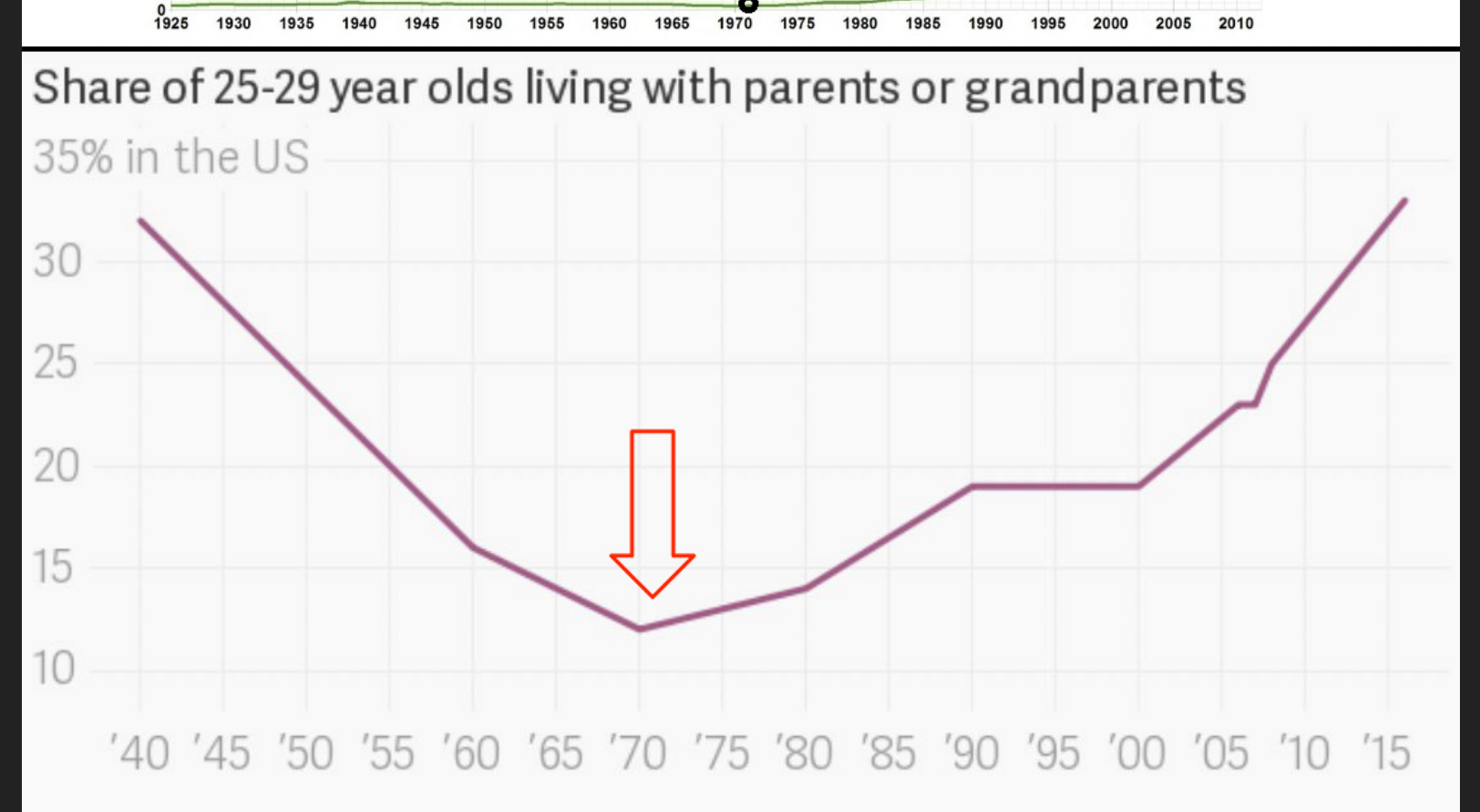


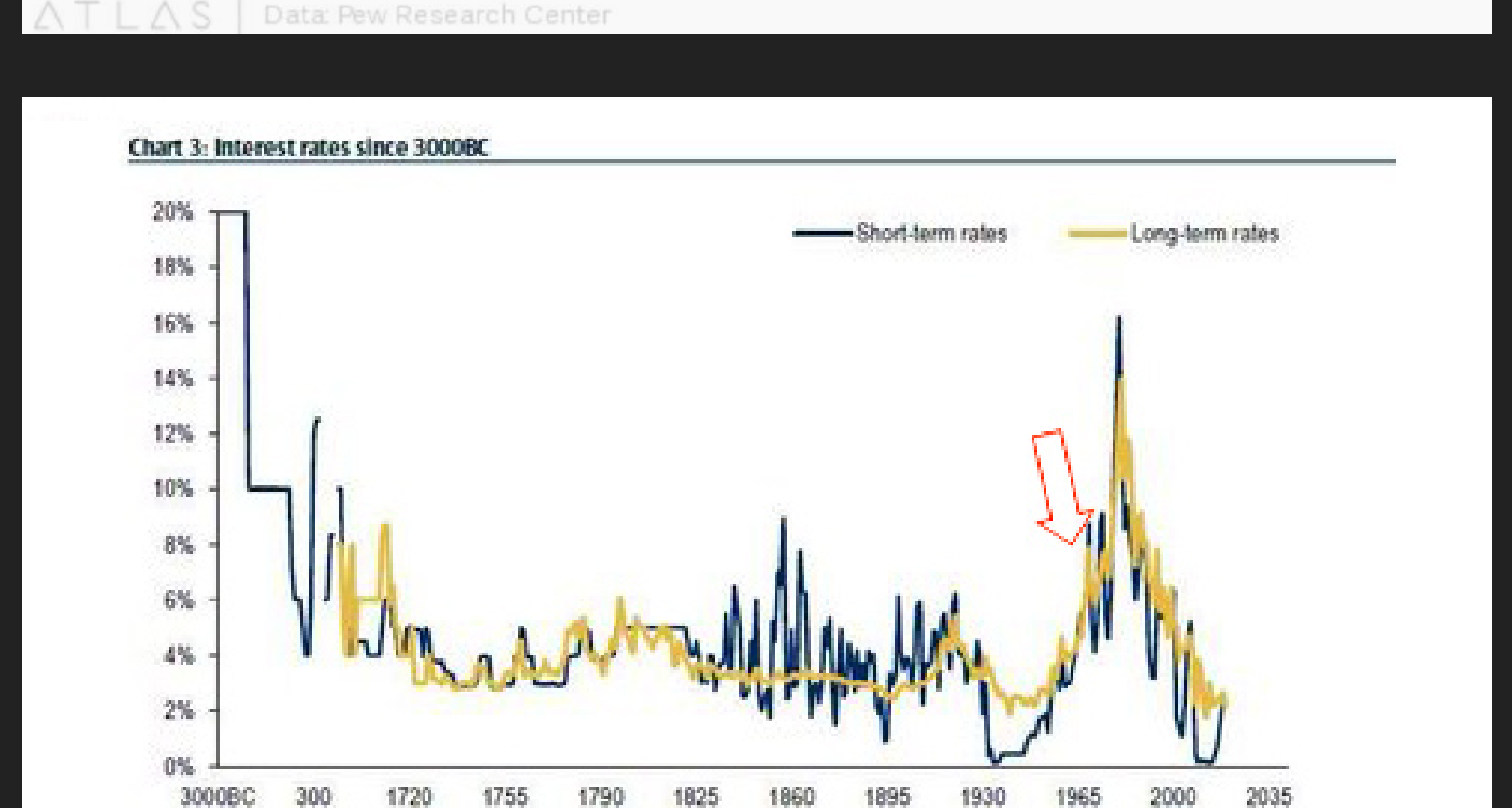


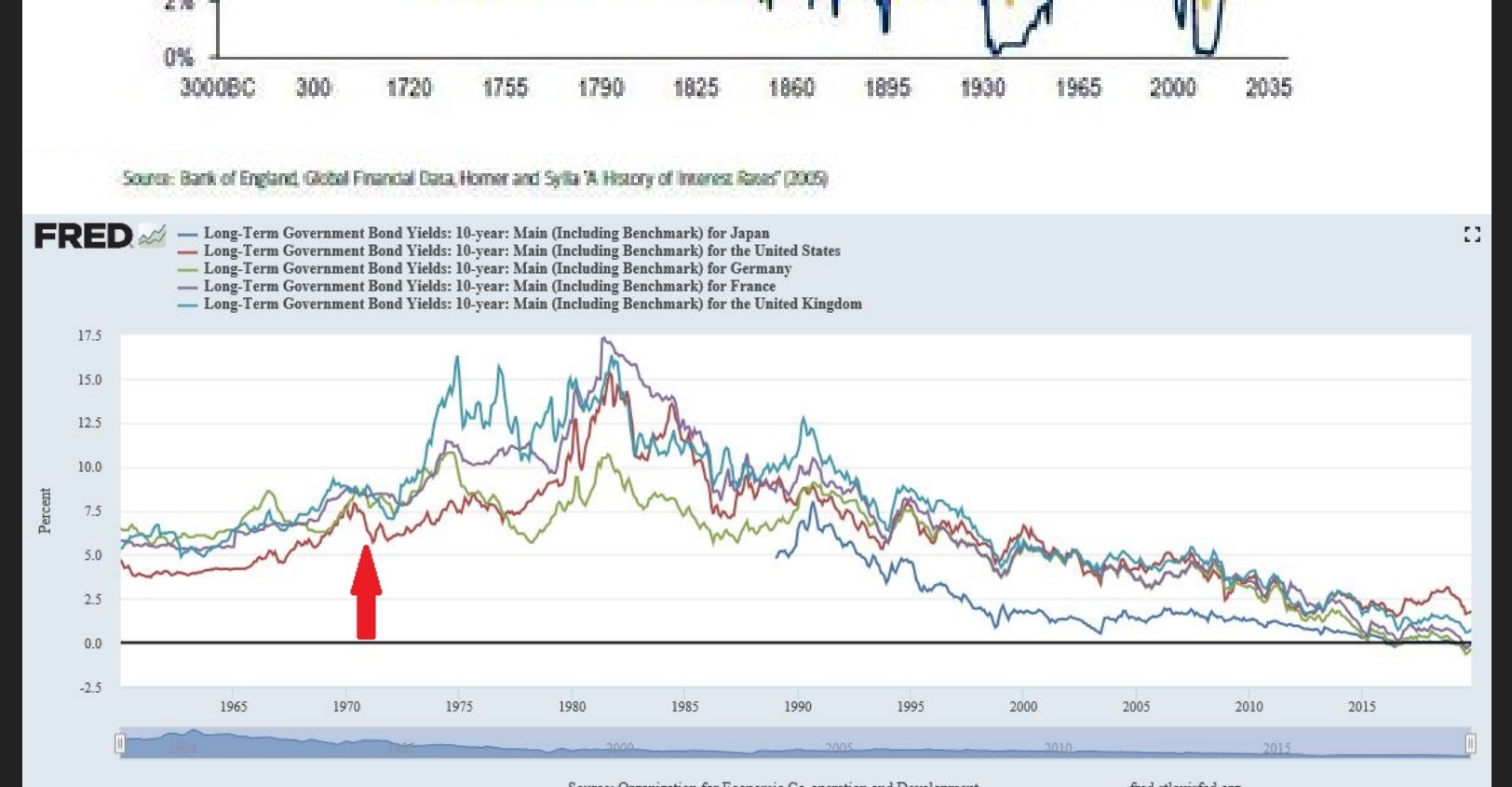












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